

IBD[®] 50 Index

The underlying index of the CapForce IBD[®] 50 ETF (FFTY) — a weekly, rules-based ranking that selects 50 leading U.S. growth stocks with outstanding earnings and price strength.

1 Define the Universe

~7,000

securities listed on the New York Stock Exchange, Nasdaq or NYSE American

2 Screen the Universe

Stocks enter the Selection Universe only if they show strength, liquidity and a healthy trend:

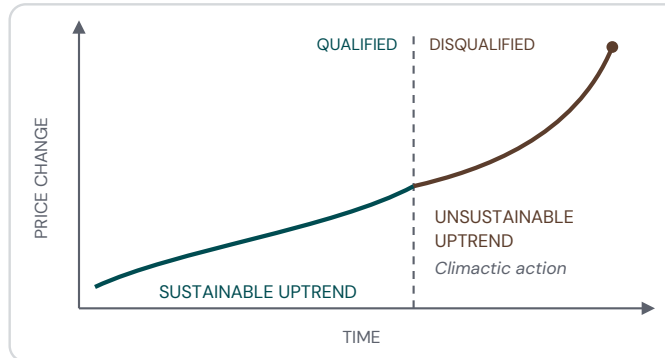
- ✓ Share price of at least \$15
- ✓ Average daily volume of 300,000+ shares
- ✓ Within 35% of its 52-week high
- ✓ Within 15% of its 50-day moving average

Removed from consideration:

- ✗ Stocks involved in a merger or tender cash offer
- ✗ A break of more than 1% below the 10-week moving average on volume 40%+ heavier than average

3 Filter Out Topping Patterns

Proprietary topping classifications disqualify stocks whose price action looks climactic rather than sustainable:



Warning signs measured over recent weeks include:

- Excessive gains in the 10-week average closing price (6% or more)
- 7 or more up days within any 14-day period
- 6 or more up weeks within any 8-week period
- 3 or more consecutive up weeks in a row
- Gaps up in price — a low above the prior day's high
- Volatile weekly closes and ranges over the trailing 18 weeks

4 Rank the Leaders

Each stock earns a base score from five IBD proprietary ratings:

- Earnings Per Share
- Relative Price Strength
- SMR (Sales · Margins · ROE)
- Accumulation / Distribution
- Industry Group Rel. Strength

The base score is then adjusted up or down for earnings and sales growth vs. estimates, growth acceleration, liquidity and return on equity.

Definition of terms on next page.

TOP 50 AGGREGATE SCORES

The 50 highest-scoring stocks enter the Index

5 Weight by Rank

Each tier of 10 stocks receives a set weight per stock — leadership earns a larger share:

Ranks 1-10	<div style="width: 100%; height: 10px; background-color: #c8a23e;"></div>	3.5% each
Ranks 11-20	<div style="width: 90%; height: 10px; background-color: #c8a23e;"></div>	3.0% each
Ranks 21-30	<div style="width: 80%; height: 10px; background-color: #c8a23e;"></div>	2.0% each
Ranks 31-40	<div style="width: 70%; height: 10px; background-color: #c8a23e;"></div>	1.0% each
Ranks 41-50	<div style="width: 60%; height: 10px; background-color: #c8a23e;"></div>	0.5% each

Composite score ranking determines each security's weight in the Index.

A WEEKLY DISCIPLINE

The Index is reviewed and rebalanced weekly — the 50 highest-scoring stocks are selected and weighted by rank, keeping the list aligned with the market's current leaders.

To learn more, call (800) 324-3998 or visit www.capforceetf.com

Please see back for important disclosure information.

DEFINITION OF TERMS

- Earnings Per Share (EPS) measures a company's profitability by calculating the portion of net income allocated to each outstanding share of common stock.
- Relative Price Strength (RPS) is a technical indicator that measures how an asset's price performs compared to a benchmark (such as the S&P 500) or another asset.
- SMR (Sales – Margins – ROE) is a fundamental stock-screening metric popularized by Investor's Business Daily (IBD). It evaluates a company's financial health by assigning a letter grade (from A to E) based on sales growth, pre- and after-tax profit margins, and ROE.
- Accumulation/Distribution (A/D) line is a cumulative, volume-based technical indicator designed to measure the underlying supply and demand for an asset. By analyzing the relationship between price and volume, it determines whether money is primarily flowing into (accumulating) or out of (distributing) a security.
- Industry Group Relative Strength is a momentum metric that measures the price performance of a specific industry sector or group against a broad market benchmark (like the S&P 500) over a defined period. It helps investors identify the strongest and weakest market trends.

ABOUT THE INDEX

The Index is owned and operated by Investor's Business Daily®. IBD is not affiliated with the Fund, M2 or the Distributor. The Fund is entitled to use the Index pursuant to a sublicensing arrangement with M2, which in turn has a licensing agreement with the Index Provider. Thomson Reuters serves as calculation agent for the Index (the "Index Calculation Agent"). The Index Calculation Agent is responsible for the management of the day-to-day operations of the Index, including calculating the value of the Index every 15 seconds, widely disseminating the Index values every 15 seconds and tracking corporate actions, some of which result in Index adjustments.

RISK INFORMATION

Investing involves risks. Principal loss is possible. The Fund's return may not match the return of the Index. Along with general market risks, an ETF that concentrates its investments in the securities of a particular industry, market, sector, or geographic area may be more volatile than a fund that invests in a broader range of industries. Additionally, the Fund may invest in securities that have additional risks. Foreign companies can be more volatile, less liquid, and subject to the risk of currency fluctuations. This risk is greater for emerging markets. Small- and mid-cap companies can have limited liquidity and greater volatility than large-cap companies. Also, ETFs face numerous market trading risks, including the potential lack of an active market for Fund shares, losses from trading in secondary markets, periods of high volatility and disruption in the creation/redemption process of the Fund. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. ETFs are bought and sold at market price and not individually redeemed from the fund. Brokerage commissions will reduce returns.

GROWTH STOCKS RISK

Growth stocks may be out of favor or may not produce the best results over short or longer time periods. The Fund invests in the securities included in the Index regardless of their investment merit (passive investment risk), and is classified as a "non-diversified company" under the 1940 Act.

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The Fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus and summary prospectus contain this and other important information, and may be obtained at www.capforceetf.com. Read carefully before investing.